

Message Text

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ORIGIN COME-00

INFO OCT-01 ARA-16 ISO-00 EB-11 RSC-01 XMB-07 CIAE-00

INR-11 NSAE-00 /047 R

66651

DRAFTED BY: COM/OED/MEPD:TJASPER

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

COM/OED/MEPD:JSANDS, DIR

COM/OED/MEPD:CATKINS

STATE/ARA/APU:PMATHESON (PHONE)

COM/BIC/OIM:FMOLNAR (INFO)

EB/IFD/ODF:EMLINTON

----- 042308

R 171453Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

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E.O. 11652: N/A

TAGS: BEXP. AR

SUBJECT: EXPANSION PROJECT

REF: BA 6696

1. AS REQUESTED WE CONTACTED EXIMBANK TO DETERMINE THEIR POSITION ON ACINDAR EXPANSION. BANK REPRESENTATIVE INDICATED THEY HAD MET WITH ACINDAR OFFICIAL JUAN CARLOS SORONADO ON EXPANSION PLANS AND ENCOURAGED HIM TO SUBMIT PRELIMINARY COMMITMENT REQUEST. ACINDAR IS INTERESTED IN PURCHASING DIRECT REDUCTION MILL AND ARC FURNANCES FROM US.

2. AS EMBASSY AWARE EXIMBANK RECENTLY CHANGED A NUMBER OF ITS OPERATING POLICIES WHICH WILL AFFECT THE TERMS AND CONDITIONS IT WILL BE WILLING TO GRANT ON LOANS. BANK IS UNWILLING TO STATE TERMS AND CONDITIONS UNTIL AFTER SUBMISSION AND APPROVAL OF PERLIMINARY COMMITMENT REQUEST. EACH TRANSACTION AND THE TERMS
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AND CONDITIONS OF A LOAN ARE CONSIDERED ON A CASE BY CASE

BASIS.

3. WE BELIEVE IT IS ESSENTIAL THAT EMBASSY ENCOURAGE ACINDAR TO SUBMIT PRELIMINARY COMMITMENT REQUEST. EMBASSY COULD STRESS THAT EXIMBANKS'S NEW POLICIES EMPHASIZE FLEXIBILITY. THE BANK IS WELL AWARE THAT ACINDAR HAS BEEN A GOOD CUSTOMER AND THAT THERE ARE FOREIGN SUPPLIERS OF THIS EQUIPMENT WHICH ACINDAR COULD TURN TO IF BANK REFUSES THE LOAN. IN OUR OPINION THESE CONSIDERATIONS WILL PROBABLY AFFECT FAVORABLY THE TERMS AND CONDITIONS OF THE TRANSACTION.

4. WE ARE PREPARED TO ASSIST EMBASSY TO DEVELOP AN ACTION PLAN TO ENCOURAGE US FIRMS TO PARTICIPATE IN THE DESIGN AND CONSTRUCTION OF THE COMPLEX. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Draft Date: 17 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Drafter: COM/OED/MEPD:TJASPER
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Film Number: D740260-0667
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740938/aaaabggw.tel
Line Count: 75
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Event:
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30 JUN 2005

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Type: TE
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